



## Chat Legal | Estate planning solutions, pricing and inclusions

*Information provided is general in nature; we can provide you with a fixed price quote based on your circumstances following a complimentary 15-minute chat*

### Will and Enduring Power of Attorney Estate Planning Package

**\$1,750 (GST inclusive)** – Single

**\$2,500 (GST inclusive)** – Couple (with the same intentions and no ex-spouses)

**\$3,500 (GST inclusive)** – Couple (with different intentions or ex-spouses)

#### ***What's included***

- 1 All initial correspondence required to understand (big picture) your circumstances.
- 2 An initial estate planning meeting (unlimited length but usually 1-2 hours) to discuss your estate planning objectives.
- 3 Preparation of your Will (including testamentary trusts) and enduring power of attorney document.
- 4 Provision of a template memo of directions (being a non-legal document to provide your friends and family with guidance in assisting with the administration of your affairs).
- 5 Holistic estate planning advice summarising key tasks in a written to-do list.
- 6 Undertaking of up to two Queensland property searches (additional property searches will incur an additional fee).
- 7 Estate planning advice in relation to your retail/industry superannuation fund.
- 8 A second estate planning meeting (unlimited length but usually 1 hour in length) to discuss your draft estate planning documents and make amendments (if necessary).

#### ***Complimentary services***

- 1 A signing meeting (usually 30 minutes in length) to assist you with signing and witnessing your estate planning documents.
- 2 Assisting you with taking an electronic copy of the signed estate planning documents and providing you with a link to download the electronic copy (link expires after a month).
- 3 Assisting you with binding the signed Wills and returning the estate planning documents to you with information on 'how to store your documents' (as well as when you may be required to update your documents).



### ***Invoicing***

You will not receive an invoice if a formal fixed price letter has not been sent and accepted.

Once accepted, the fixed price will be invoiced as follows:

- 1 If the second meeting is organised within 2 weeks from the initial meeting - the invoice will be issued following the second meeting.
- 2 If the second meeting is not organised within 2 weeks of the initial meeting:
  - a 70% of the fixed price quote is issued on provision of draft documents; and
  - b 30% of the fixed price quote is issued following the second meeting.

### **Add-on: Trust and Company Estate Planning Advice**

Add **\$450 (GST inclusive)** – for each trust you have with an individual trustee

Add **\$600 (GST inclusive)** – for each trust you have with a company trustee

Add **\$450 (GST inclusive)** – for each company that does not act as trustee for a trust

We undertake a holistic approach in estate planning and will provide advice regarding the succession of any trust or company structure you may control. Our review and advice will be provided at the same time your Wills and Enduring Power of Attorney documents are drafted and finalised.

#### ***What's included***

- 1 Review of trust/company governing rules in relation to what happens to control on death or loss of capacity.
- 2 Succession planning advice in relation to who takes control of the trust/company.
- 3 *For companies:* Undertaking a company statement search and inclusion of specific gifts in your Will (if required).
- 4 *For trusts:* Preparation of a trust succession document or inclusion of specific gifts in your Will (if required and no variation needed to the governing rules).

If you have multiple entities and are able to provide us with a copy of the governing rules for each entity prior to our fixed price letter being provided, we can provide a discount if any efficiencies exist upon our initial review.

### **Add-on: Self-Managed Superannuation Fund Estate Planning Advice**

Add **\$750 (GST inclusive)** – for each single self-managed superannuation fund

Add **\$1,350 (GST inclusive)** – for each multi member self-managed superannuation fund

#### ***What's included***

- 1 Review of self-managed superannuation fund governing rules.
- 2 Succession planning advice in relation to the control and benefit of superannuation benefits in a self-managed superannuation fund.
- 3 Preparation of binding death benefit nominations forms (if necessary).

## Complex estate planning solutions

### Fixed price available once work required is known

#### *When may additional fees be required?*

While we seek to provide you with certainty in our fees, depending on your circumstances, additional documents may be required to ensure your estate planning intentions are met. Where applicable, a fixed price quote will be provided in relation to the preparation of such additional documents.

In such circumstances, we will explain to you during our meeting the options available and whether or not the additional work is strictly required.

Circumstances where additional documents or advice may be required could include:

- 1 When restructuring personal and/or jointly held assets are required to achieve your estate planning objectives. For example: severing a joint tenancy to tenants in common.
- 2 When restructuring trust and/or company structures are required to achieve your estate planning objectives. For example: mandating a decision-making process to include independent directors in a company.
- 3 When reviewing/preparing business and investment succession documents with unrelated parties. For example: preparing a shareholders agreement so that surviving business partners are not forced into business with a deceased business partner's spouse and family.
- 4 The need to prepare documents to mitigate any potential Will challenges. For example: the drafting of statutory declarations or restructuring of assets (per above examples).
- 5 The need to obtain estate planning and tax advice for assets owned overseas.
- 6 The need to consider potential tax planning and asset protection objectives. For example: the implementation of a gift and loan back arrangement.

### Meeting availability

We offer meetings during or after office hours and such meetings may either be in-person (at a place convenient for you within 20km of Brisbane CBD) or online.

If you would like to meet in-person outside standard office hours, please let us know and we will try to cater for meetings during weekday evenings and Saturday afternoons. While such meetings will ordinarily be online only, we will let you know if we are able to accommodate in-person meetings during those hours.

### Why choose us to assist with your estate plan?

We specialise in personal and business succession planning and have presented extensively to accountants, financial planners and other lawyers alike.

We believe that part of estate planning is knowing about the issues that could arise regardless of whether they are relevant for you today or not. As such, we focus on ensuring you understand the bigger picture so that you can stay on top of the estate planning issues relevant to you as your circumstances change. We do this by providing you with a comprehensive estate planning presentation to breakdown and explain the complex legal issues and considerations so that you know what you don't know.

We also don't expect you to remember everything discussed in our meeting, so any recommendations in relation to non-Will assets will be confirmed in writing in a 'To-do List' to you when we provide your Will documents.

Further, we provide our services to you in the most convenient manner (whether in-person at a location convenient to you or online) at a fixed price (no hourly billings!).

Finally, with our director being a **Chartered Tax Adviser**, we have a deep interest in trusts, superannuation and tax, and leverage from our expertise in these fields to assist in providing suitable tax effective solutions regarding complex estate planning intentions for your structures.

### **Interested in our help? Contact us!**

If you would like us to assist with your estate plan, please feel free to contact our Legal Practitioner Director for a 15-minute (obligation free) chat, so that we can best understand your circumstances and provide you with a fixed price quote to assist accordingly.

We would appreciate you providing us with the following information (if known) during our call:

- 1 Your details including full legal name, date of birth, address, occupation and contact details.
- 2 Details of any children.
- 3 Details in relation to any ex-spouse or de-facto.
- 4 Details of any persons with special needs or who are dependent on you.
- 5 Brief summary of your assets including the total number of properties you own.
- 6 Who you hold your superannuation with.
- 7 Whether you hold life insurance through your superannuation or in your personal name (if any).
- 8 Whether you own assets overseas or control structures overseas.
- 9 Whether you have family members or persons you would like to be involved who reside overseas.
- 10 Whether you run a business or have a joint venture or partnership with another person.
- 11 Whether you control any trust structure and the names of each trust.
- 12 Whether you control any company structure and the names of each company.
- 13 Whether there are any health issues we need to be aware of.

We look forward to hearing from you.

**Darius Hii**

Legal Practitioner Director

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## Individual estate planning solution price table

If you do not require our estate planning packages, below are our fees to assist with the most common estate planning solutions.

<i>Estate planning solution</i>		<i>Price (GST inclusive)</i>
Will (no testamentary trust)	Single	\$600
	Couple (same intentions and no ex-spouses)	\$900
	Couple (different intentions or ex-spouses)	\$1,200
Will (testamentary trust)	Single	\$1,500
	Couple (same intentions and no ex-spouses)	\$2,000
	Couple (different intentions or ex-spouses)	\$3,000
Enduring power of attorney	Single	\$500
	Couple (same intentions and no ex-spouses)	\$750
	Couple (different intentions or ex-spouses)	\$1,000
Trust succession review and document	Individual trustee	\$550
	Company trustee	\$700
Company succession review		\$500
Self-managed superannuation fund succession review	Single member	\$850
	Couple member	\$1,500

Above prices do not include assistance with taking an electronic copy and binding of Wills.